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ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: ICB EMPLOYEES PROVIDENT FUND

UNAUDITED FINANCIAL STATEMENTS
OF
ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE

For the Period from July 01, 2023 to December 31, 2023

ICB ASSET MANAGEMENT COMPANY LTD.
Asset Manager
Green City Edge (4th floor)
89, Kakrail, Dhaka-1000
Phone : 8300412-15
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ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at December 31, 2023

Particulars	Notes	31-Dec-2023 BDT	30-Jun-2023 BDT
Assets			
Marketable Investments - at Market Value	03.00	64,37,26,090	67,10,43,890
Investments in Money Market (FDR)	04.00	5,00,00,000	6,00,00,000
Cash and Cash Equivalents	05.00	66,68,043	63,84,040
Other Current Assets	06.00	1,41,31,903	28,96,979
Total Assets		**71,45,26,036**	**74,03,24,909**
Equity and Liabilities			
A) Unit Holder's Equity		**55,58,33,893**	**57,51,47,741**
Unit Capital	07.00	75,00,00,000	75,00,00,000
Retained Earnings	08.00	1,95,80,932	2,91,37,384
Dividend Equalization Reserve	09.00	60,00,000	60,00,000
Unrealized Gain/(Loss) on Investments	10.00	(21,97,47,038)	(20,99,89,643)
B) Liabilities		**15,86,92,143**	**16,51,77,169**
Other Liabilities	11.00	14,90,09,427	14,90,09,426
Unclaimed/ Dividend Payable	12.00	26,00,956	35,39,265
Current Liabilities	13.00	70,81,760	1,26,28,477
Total Equity and Liabilities (A+B)		**71,45,26,036**	**74,03,24,909**
Net Asset Value (NAV) per unit of Tk. 10 each			
NAV-at Cost Value	14.00	**12.33**	**12.46**
NAV-at Market Value	15.00	**9.40**	**9.66**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: January 29, 2024

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT	01.10.2023 to 31.12.2023 BDT	01.10.2022 to 31.12.2022 BDT
A) Income		**2,02,56,913**	**1,73,42,842**	**1,43,67,158**	**1,28,40,213**
Profit on Sale of Investments	16.00	39,98,549	24,20,721	1,24,493	(5,01,492)
Dividend from Investment in Securities	17.00	1,12,37,763	1,14,01,633	1,07,40,064	1,07,37,882
Interest on Bank Deposits and Bonds	18.00	50,20,602	35,20,488	35,02,601	26,03,823
B) Expenses		**73,13,366**	**74,55,684**	**36,35,257**	**37,38,019**
Management Fee	19.00	55,91,865	56,25,586	27,72,005	27,60,105
Trustee Fee	20.00	3,75,000	3,75,000	1,87,500	1,87,500
Custodian Fee	21.00	3,55,707	3,15,451	1,75,001	1,56,261
BSEC Fee	22.00	3,52,422	3,47,191	1,77,439	1,68,795
Listing Fee	23.00	3,75,000	3,75,000	1,87,500	1,87,500
Audit Fee		34,500	28,750	-	-
Other Operating Expenses	24.00	2,28,872	3,88,706	1,35,812	2,77,858
Profit Before Provision (A-B)		**1,29,43,548**	**98,87,158**	**1,07,31,901**	**91,02,194**
Provision for Marketable Investment		-	-	-	-
Profit for the Period		**1,29,43,548**	**98,87,158**	**1,07,31,901**	**91,02,194**
Other Comprehensive Income					
Unrealized Gain/(Loss) on Investments	03.02	(97,57,395)	(2,19,14,126)	(58,20,628)	(1,88,60,296)
Total Comprehensive Income		**31,86,152**	**(1,20,26,968)**	**49,11,273**	**(97,58,102)**
Earnings Per Unit (EPU)	25.00	**0.17**	**0.13**	**0.14**	**0.12**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: January 29, 2024

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at December 31, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**75,00,00,000**	**60,00,000**	**(20,99,89,643)**	**2,91,37,384**	**57,51,47,741**
Dividend Paid for FY 2022-23 (3%)	-	-	-	(2,25,00,000)	(2,25,00,000)
Unrealized Gain/ (Loss) on Investments	-	-	(97,57,395)	-	(97,57,395)
Profit for the period	-	-	-	1,29,43,548	1,29,43,548
Balance as at December 31, 2023	**75,00,00,000**	**60,00,000**	**(21,97,47,038)**	**1,95,80,932**	**55,58,33,893**

As at December 31, 2022

Particulars	Unit Capital	Dividend Equalization Reserve	Unrealized Gain/ (Loss) on Investments	Retained Earnings	Total Equity
Balance as at July 01, 2022	**75,00,00,000**	**-**	**(19,28,12,218)**	**4,70,97,245**	**60,42,85,027**
Transfered to Dividend Equalization Reserve	-	60,00,000		(60,00,000)	-
Dividend Paid for FY 2021-22 (5%)	-	-	-	(3,75,00,000)	(3,75,00,000)
Unrealized Gain/ (Loss) on Investments	-	-	(2,19,14,126)	-	(2,19,14,126)
Profit for the period	-	-	-	98,87,158	98,87,158
Balance as at December 31, 2022	**75,00,00,000**	**60,00,000**	**(21,47,26,344)**	**1,34,84,403**	**55,47,58,059**

For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: January 29, 2024

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

Particulars	Notes	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	26.00	24,24,822	64,19,474
Interest Received on Bank Deposits and Bonds	27.00	27,75,884	35,77,252
Profit on Sale of Investments	16.00	39,98,549	24,20,721
Payment of Fees & Expenses	28.00	(1,28,57,349)	(1,27,84,032)
Net Cash Generated from Operating Activities	31.00	**(36,58,093)**	**(3,66,585)**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	29.00	2,33,23,265	5,19,29,927
Purchase of Securities	30.00	(52,62,859)	(3,25,09,134)
Share Application Money		(6,80,000)	(46,85,000)
Refund of Share Application Money		-	46,85,000
Investment in New FDR		-	(6,00,00,000)
Encashment of FDR		1,00,00,000	7,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**2,73,80,405**	**2,94,20,794**
C) Cash Flows from Financing Activities			
Dividend Paid During the period	12.00	(2,19,84,568)	(3,66,46,527)
Transferred to Capital Market Stabilization Fund (CMSF)		(14,53,741)	-
Net Cash Used in Financing Activities		**(2,34,38,309)**	**(3,66,46,527)**
Net Cash Increase/(Decrease) (A+B+C)		**2,84,003**	**(75,92,318)**
Cash and Cash Equivalents at the Beginning of the Period		63,84,040	9,01,63,389
Cash and Cash Equivalents at the End of the Period		**66,68,043**	**8,25,71,071**
Net Operating Cash Flow Per Unit (NOCFPU)	32.00	**(0.05)**	**(0.005)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB Employees Provident Mutual Fund One: Scheme One

Chief Executive Officer | **Chairman of Trustee Committee**

Head of Finance & Accounts | **Member-Secretary of Trustee Committee**

Place : Dhaka, Bangladesh.
Dated: January 29, 2024

ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2023 to December 31, 2023

1.00 Legal Status and Nature of Business

The **ICB Employees Provident Mutual Fund One: Scheme one** (the Fund) was established under a Trust Deed executed on June 16, 2009 between the ICB Employees Provident Fund as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on August 02, 2009 (Registration No: SEC/Mutual Fund/2009/12) under the Exchange Commission (Mutual Fund) Regulation, 2001. The prospectus was approved by the BSEC on October 26, 2009 in accordance with the Exchange Commission (Mutual Fund) Regulation, 2001. The operation of the Fund commenced on January 06, 2010.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 59.06 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to January 2030, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Financial Statements

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules, 2020, Exchange Commission (Mutual Fund) Regulation, 2001 and other applicable Rules and Regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income.

2.02.02: In accordance with BSEC Mutual Fund Regulation, 2001(enclosure-2, Contents of Revenue Account), the unrealized loss will be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong Stock Exchanges on the date of valuation i.e., on December 31, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting Period

These financial statements cover 06 (Six) months from July 01, 2023 to December 31, 2023.

2.04 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.05 Comparative information

As guided in paragraph 36 and 38 of BAS 1 "Presentation of Financial Statement of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements".

ICB Asset Management Company Ltd. Accounts Department

2.06 Provision for Unrealized Loss on Marketable Investment

2.06.01: In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision. Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.07 Investment Policy

2.07.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

2.07.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities.

2.07.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

2.07.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

2.07.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.08 Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:
Total NAV = VA - LT
NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

2.09 Dividentd Policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.10 Components of Financial Statements

The Financial Statement comprise of:

- Statement Of Financial Position (Unaudited) As at December 31, 2023;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2023 to December 31, 2023;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2023;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2023 to December 31, 2023 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

2.11 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission on sale of shares (Note: 16).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established.(Note: 17).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, term deposit receipts (TDRs) and corporate bonds. Interest Income has been recognized on an accrual basis.(Note: 18).

ICB Asset Management Company Ltd. Accounts Department

2.12 Management Fee

ICB Asset Management Company Ltd (IAMCL), the Management Company of the Fund is to be paid an annual Management Fees on weekly average Net Asset Value (NAV) as per Rule 65 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements.The computation of management fee for the period is stated in Note 19.

2.13 Trustee Fee

As per Trust Deed (4.2.20) The Trustee shall be paid an annual Trusteeship fee @ 0.10% of the size of the fund respective scheme payable on annual basis during the life of the scheme. The computation of trustee fee for the period is stated in Note 20.

2.14 Custodian Fee

As per Trust Deed (4.4.5) The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum. The computation of Custodian Fee for the period is stated in Note 21.

2.15 Annual BSEC Fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 22.

2.16 Stock Exchange Annual Listing Fee

As per listing regulations 2015 (42.3.c.i) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong Stock Exchanges as annual listing fee within 31 March of every Gregorian calender year. The computation of annual stock exchange listing fee for the period is stated in Note 23.

2.17 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2023 as per IAS-33 "Earning per Share", which has been shown on the face of the statement of profit or loss and other comprehensive income.

2.18 Money Market Deposit (FDRs)

Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date.

2.19 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets.

2.20 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive an amount of Taka 5,00,000 (Taka Five hundred Thousand) as Security deposit to be kept with the CDBL without interest during the whole life of the Fund. Annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only.

2.21 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from period to period.

2.22 Net Asset Value (NAV) Per Unit

Net Asset Value per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 14 and 15.

ICB Asset Management Company Ltd. Accounts Department

2.23 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

2.24 Statement of Cash Flows

Paragraph 111 of IAS-1 "Presentation of financial statements requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the enterprise to generate cash and cash equivalents and needs of the enterprise to utilize those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Cash flow Statements". In accordance with Bangladesh Securities and Exchange Commission (Mutual Fund) Regulation, 2001, investments have been shown under investing activities and the gain/loss on sale of investments have been shown under operating activities.

2.25 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule - part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.26 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.27 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current period's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT

03.00 Marketable Investments - at Market Value

		31-Dec-2023	30-Jun-2023
	Marketable Investment in Securities (N: 3.01)	64,37,26,090	67,10,43,890
		64,37,26,090	**67,10,43,890**

3.01 Sector-wise break up of Marketable Investment in Securities As at December 31, 2023 is as follows

Sector/category	Total Cost Price (BDT)	Total Market Price (BDT)	Difference Surplus/(Deficit)
FOOD AND ALLIED PRODUCTS	8,56,03,663	9,31,01,820	74,98,157
TELECOMMUNICATION	75,54,519	78,43,290	2,88,771
MISCELLANEOUS	10,57,136	10,57,500	364
CORPORATE BOND	3,78,85,000	3,76,85,474	(1,99,526)
IT	48,03,282	45,80,600	(2,22,682)
PHARMACEUTICALS AND CHEMICAL	7,40,55,516	7,29,90,215	(10,65,301)
FUNDS	2,67,34,444	2,27,32,987	(40,01,456)
TRAVEL AND LEISURE	88,88,628	35,54,422	(53,34,205)
INSURANCE	4,48,04,616	3,69,75,354	(78,29,262)
CERAMIC INDUSTRY	3,87,66,786	3,02,13,364	(85,53,423)
BANKS	3,07,31,821	2,00,69,920	(1,06,61,901)
SERVICES	2,55,80,529	74,35,980	(1,81,44,549)
TEXTILES	5,66,32,723	3,65,41,306	(2,00,91,416)
CEMENT	7,04,32,338	4,59,78,399	(2,44,53,939)
FUEL AND POWER	13,29,90,272	10,49,44,744	(2,80,45,527)
ENGINEERING	12,51,01,132	8,09,16,380	(4,41,84,753)
FINANCE AND LEASING	9,18,50,723	3,71,04,335	(5,47,46,389)
Total	**86,34,73,128**	**64,37,26,090**	**(21,97,47,038)**

Details of Marketable Investments are shown in "Annexure- A".

03.02 Calculation of Unrealized Gain/ (Loss) on Marketable Investments

	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
	BDT	BDT
Unrealized Gain/(Loss) as at July 01	(20,99,89,643)	(19,28,12,218)
Unrealized Gain/(Loss) as at December 31	(21,97,47,038)	(21,47,26,344)
Increase/ (Decrease)	**(97,57,395)**	**(2,19,14,126)**

		31-Dec-2023	30-Jun-2023
		BDT	BDT

04.00 Investments in Money Market (FDR)

Name of the Bank and Branches	31-Dec-2023	30-Jun-2023
Dhaka Bank Ltd., Kakrail Branch	3,00,00,000	3,00,00,000
ICB Head Office	2,00,00,000	2,00,00,000
First Security Islami Bank Limited, Dilkusha Branch	-	1,00,00,000
Total Fixed Deposit	**5,00,00,000**	**6,00,00,000**

05.00 Cash & Cash Equivalents

	31-Dec-2023	30-Jun-2023
STD Accounts (N:5.01)	37,13,913	23,80,914
Dividend Accounts (N:5.02)	29,54,130	40,03,126
Total	**66,68,043**	**63,84,040**

5.01 STD Accounts

Name of the Bank and Branches	Account no.	31-Dec-2023	30-Jun-2023
Jamuna Bank Ltd, Shantinagar Branch	120100001-8764	37,13,913	23,80,914
Sub Total		**37,13,913**	**23,80,914**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			31-Dec-2023	30-Jun-2023
				BDT	BDT
5.02	**Dividend Accounts**				
	Name of the Bank and Branches	**Year**	**Account no.**		
	IFIC Bank Ltd., Principal Br.	18-19	0100100222041	-	2,06,420
	IFIC Bank Ltd., Principal Br.	19-20	1061-500000355	2,02,420	16,31,617
	IFIC Bank Ltd., Principal Br.	20-21	0190216545041	12,94,026	12,74,158
	Dhaka Bank Ltd., Kakrail Br.	21-22	1061-500000708	9,10,789	8,90,930
	Brac Bank Ltd. Bijoy Nogor Br.	22-23	20530958-30001	5,46,895	-
	Sub Total			**29,54,130**	**40,03,126**
06.00	**Other Current Assets**				
	Dividend Receivable			99,46,423	11,33,482
	Securities and other Deposits (N: 6.01)			5,00,000	5,00,000
	Receivable from ISTCL (Broker House) Sale/Purchase Securities			0	5,00,000
	Advance and Prepayments (N:6.02)			6,80,000	2,734
	Interest Receivable (N:6.03)			30,05,480	7,60,763
	Total			**1,41,31,903**	**28,96,979**
6.01	**Securities and Other Deposits**				
	Security Money Tk.500,000 has Been Deposited to CDBL Account.			5,00,000	5,00,000
				5,00,000	**5,00,000**
6.02	**Advance and Prepayments**				
	BSEC fee paid advance			-	2,734
	Share application money			6,80,000	-
				6,80,000	**2,734**
6.03	**Interest Receivable**				
	Interest Receivable on Fixed Deposits			7,13,333	7,60,763
	Interest Receivable on Listed Bonds			22,92,147	-
				30,05,480	**7,60,763**
07.00	**Unit capital**				
	Size of unit capital				
	7,50,00,000 Units of Taka 10 each.			**75,00,00,000**	**75,00,00,000**

Unit holding position

As at 31 December 2023, the unit holding position by the group is represented below:

Groups	Percentage of holding	Number of units	Total Unit Capital (in Taka)
As at 31 December 2023			
Sponsor	10.00	75,00,000	7,50,00,000
Institutional investor	50.11	3,75,82,386	37,58,23,860
Foreign Investors	0.00	500	5,000
Public Investors	39.89	2,99,17,114	29,91,71,140
Total		**7,50,00,000**	**75,00,00,000**
As at 30 June 2023			
Sponsor	10.00	75,00,000	7,50,00,000
Institutional investor	40.80	3,06,00,000	30,60,00,000
Foreign Investors	-	-	-
Public Investors	49.20	3,69,00,000	36,90,00,000
Total		**7,50,00,000**	**75,00,00,000**

Notes	Particulars	31-Dec-2023	30-Jun-2023
08.00	**Retained Earnings**		
	Balance as at July 01	2,91,37,384	4,70,97,245
	Less: Dividend paid	(2,25,00,000)	(3,75,00,000)
	Less: Dividend Equalization Reserve	-	(60,00,000)
		66,37,384	**35,97,245**
	Add: Profit for the Period	1,29,43,548	2,55,40,139
	Closing Balance	**1,95,80,932**	**2,91,37,384**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT
09.00	**Dividend Equalization Reserve**		
	Balance as at July 01	60,00,000	-
	Add: For the period	-	60,00,000
	Closing Balance	**60,00,000**	**60,00,000**
10.00	**Unrealized Gain/ (Loss) on Investments**		
	Balance as at July 01	(20,99,89,643)	(19,28,12,218)
	Add/(Less): for the Period	(97,57,395)	(1,71,77,425)
	Closing Balance	**(21,97,47,038)**	**(20,99,89,643)**
11.00	**Others Liabilities**		
	Provision for Investment in Securities (Others) (N:11.01)	14,46,37,775	14,46,37,775
	Provision for investment in Mutual Funds (N:11.02)	43,71,651	43,71,651
	Total	**14,90,09,427**	**14,90,09,426**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01	14,46,37,775	14,01,37,775
	Add: for this Period	-	45,00,000
	Closing Balance	**14,46,37,775**	**14,46,37,775**
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01	43,71,651	43,71,651
	Add: for the Period	-	-
	Closing Balance	**43,71,651**	**43,71,651**
12.00	**Unclaimed/ Dividend Payable**		
	Balance as at July 01	35,39,265	44,38,830
	Add: for the Period	2,25,00,000	3,75,00,000
	Less: Dividend Credited to Investors Account	(2,19,84,568)	(3,66,82,329)
	Less: Paid to Capital Market Stabilization Fund	(14,53,741)	(17,17,236)
	Closing Balance (N:12.01)	**26,00,956**	**35,39,265**

With refer to "Bangladesh Securities Exchange Commission" Directive Ref. No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 and Notification Ref. No. BSEC/CMRRCD/2021-391/20/Admin/121 dated June 01, 2021 published on June 27, 2021 and also latter Ref. No. SEC/SRMIC/165/part-1/166 dated July 06, 2021, we have transferred unclaimed/undistributed/unsettled dividend up to 2019-20 to Capital Market Stabilization Fund.

Notes	Particulars	Year	31-Dec-2023	30-Jun-2023
12.01	**Unclaimed/ Dividend Payable**	Year		
	Dividend Payable	19-20	-	14,53,741
	Dividend Payable	20-21	12,16,326	12,16,326
	Dividend Payable	21-22	8,69,198	8,69,198
	Dividend Payable	22-23	5,15,432	-
			26,00,956	**35,39,265**

Notes	Particulars	31-Dec-2023	30-Jun-2023
13.00	**Current Liabilities**		
	Annual Management Fee Payable to IAMCL	55,91,865	1,11,41,113
	Annual Trustee Fee Payable to ICB	3,75,000	7,50,000
	Custodian Fee Payable to ICB	3,55,707	6,96,364
	Annual Fee Payable to BSEC	3,49,688	-
	Annual Listing Fee Payable to DSE and CSE	3,75,000	-
	Audit Fee Payable	34,500	34,500
	Other Liability Payable	-	6,500
	Total	**70,81,760**	**1,26,28,477**
14.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment Considered at Cost Price)	93,42,73,074	95,03,14,553
	Less: Liabilities (N: 14.01)	96,82,716	1,61,67,742
	Net Asset Value	**92,45,90,358**	**93,41,46,811**
	Number of Units	7,50,00,000	7,50,00,000
	NAV Per Unit at Cost Value	**12.33**	**12.46**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	31-Dec-2023	30-Jun-2023
		BDT	BDT
14.01	**Liabilities**		
	Unclaimed/ Dividend payable	26,00,956	35,39,265
	Current Liabilities	70,81,760	1,26,28,477
		96,82,716	**1,61,67,742**
15.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	71,45,26,036	74,03,24,909
	Less: Liabilities (N: 14.01)	96,82,716	1,61,67,742
	Net Asset Value	**70,48,43,320**	**72,41,57,167**
	Number of Units	7,50,00,000	7,50,00,000
	NAV Per Unit at Market Value	**9.40**	**9.66**

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
		BDT	BDT
16.00	**Profit on Sale of Investments**	**39,98,549**	**24,20,721**
	Details of Profit on Sale of Investments are shown in "Annexure- B".		
17.00	**Dividend Income from Investment in Securities**	**1,12,37,763**	**1,14,01,633**
18.00	**Interest Income on Bank Deposits and Bonds**		
	Interest on Short Term Deposits	1,67,134	9,52,252
	Interest on Fixed Deposits	20,36,320	20,43,236
	Interest on Listed Bond	28,17,147	5,25,000
		50,20,602	**35,20,488**
19.00	**Management Fee**		
	Management Fee for IAMCL (N:19.01)	**55,91,865**	**56,25,586**

19.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	18440651731
Number of Week	26
Average NAV	**70,92,55,836**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,30,137
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	20,00,00,000	20,16,438
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	25,00,00,000	18,90,411
Exc. Taka 50 cr.	1.0	20,92,55,836	10,54,879
Total		**70,92,55,836**	**55,91,865**

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
20.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 20.01)	**3,75,000**	**3,75,000**

20.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Size of the Fund	75,00,00,000
Percentage of Trusteeship Fee	0.10
Trustee Fee	**3,75,000**

Notes	Particulars	01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
21.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 21.01)	**3,55,707**	**3,15,451**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
21.01	**Calculation For the Period from July 01, 2023 to December 31, 2023**		
	Securities Value at the end of each month		
	Total Listed (Average Closing market price CSE & DSE)	3,92,36,90,435	
	Total Non-Listed (Price provided by AMC and Trustee)	-	
	Total Fixed Deposit	31,00,00,000	
	Total Securities Value	**4,23,36,90,435**	
	Number of month	6	
	Monthly Average Securities Value	**70,56,15,073**	
	Percentage of Safekeeping Fee	0.10	
	Custodian Fee	**3,55,707**	
22.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 22.01)	3,52,422	3,47,191

22.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Net Asset Value (NAV) of the Fund	70,48,43,320
Percentage of Annual fee	0.10
Annual BSEC Fee	**3,52,422**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
23.00	**Listing Fee**		
	Stock Exchange Listing Fee for DSE (N: 23.01)	1,87,500	1,87,500
	Stock Exchange Listing Fee for CSE (N: 23.01)	1,87,500	1,87,500
		3,75,000	3,75,000

23.01 Calculation For the Period from July 01, 2023 to December 31, 2023

Particulars	Fee (BDT)
Capital of the Fund	75,00,00,000
Percentage of Listing Fee for Each Exchange	0.05
Stock Exchange Listing Fee	**1,87,500**

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
24.00	**Other operating expenses**		
	Printing & Stationary	27,888	32,667
	Bank Charges	8,625	19,468
	Excise Duty	51,500	1,34,150
	Advertisement Expense	1,14,812	1,22,672
	Dividend Distribution Expenses	-	50,928
	CDBL Transection Charges	9,956	7,400
	IPO Application Expenses	3,000	11,000
	Others	13,091	10,421
		2,28,872	**3,88,706**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
25.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	1,29,43,548	98,87,158
	Number of Units (denominator)	7,50,00,000	7,50,00,000
	Earnings Per Unit (EPU)	**0.17**	**0.13**

N.B: Earnings Per Unit (EPU) has been increased due to increase in profit on sale of investment and Bank Diposit than the previous Period.

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
26.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities	1,12,37,763	1,14,01,633
	Add: Previous Period Dividend Receivable	11,33,482	11,81,588
		1,23,71,245	**1,25,83,221**
	Less: Current Period Dividend Receivable	(99,46,423)	(61,63,747)
		24,24,822	**64,19,474**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
27.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds	50,20,602	35,20,488
	Add: Previous Period Interest Receivable on FDR & Bonds	7,60,763	9,04,722
		57,81,365	**44,25,210**
	Less: Current Period Interest Receivable on FDR & Bonds	(30,05,480)	(8,47,958)
		27,75,884	**35,77,252**
28.00	**Payment of Fees & Expenses**		
	Total Expenses	73,13,366	74,55,684
	Add: Previous period Operating Expenses payable (N: 28.01)	1,26,25,743	1,24,01,576
		1,99,39,109	**1,98,57,260**
	Less: Current period Operating Expenses payable (N: 28.02)	(70,81,760)	(70,73,228)
		1,28,57,349	**1,27,84,032**
28.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,26,28,477	1,24,01,576
	Less: Advance Payment of Fees, Tax & Suspense's	(2,734)	-
		1,26,25,743	**1,24,01,576**
28.02	**Current Period Operating Expenses payable**		
	Current Liabilities (Current Period)	70,81,760	70,73,228
	Less: Advance Payment of Fees, Tax & Suspense's	-	-
		70,81,760	**70,73,228**
29.00	**Sale of Securities (at Cost)**		
	Sales from direct share (Investment at cost price)	2,28,23,265	2,05,17,118
	Add: Previous period Receivable from ISTCL (Broker House)	5,00,000	3,21,49,416
		2,33,23,265	**5,26,66,534**
	Less: Current period Receivable from ISTCL (Broker House)	(0)	(7,36,607)
		2,33,23,265	**5,19,29,927**
30.00	**Purchase of Securities**		
	Purchase from direct share (cost price)	52,62,859	3,23,62,944
	Add: Purchase from Pre-IPO Securities	-	1,46,190
	Add: Previous period payable to ISTCL (Broker House)	-	-
		52,62,859	**3,25,09,134**
	Less: Current period payable to ISTCL (Broker House)	-	-
		52,62,859	**3,25,09,134**
31.00	**Reconciliation Between Profit to Operating Cash Flows**		
	Profit before Provision	1,29,43,548	98,87,158
	A) Operating Cash Flow Before Changes in Working Capital	**1,29,43,548**	**98,87,158**
	Changes in Working capital		
	Decrease/(Increase) of Other Current Assets (N: 31.01)	(1,10,57,658)	(49,25,395)
	(Decrease)/Increase of Current Liabilities (N: 31.02)	(55,43,983)	(53,28,348)
	B) Changes	**(1,66,01,641)**	**(1,02,53,743)**
31.01	**Decrease/(Increase) of Other Current Assets**		
	Add: Previous Period Dividend Receivable	11,33,482	11,81,588
	Less: Current Period Dividend Receivable	(99,46,423)	(61,63,747)
		(88,12,941)	**(49,82,159)**
	Add: Previous Period Interest Receivable on FDR & Bonds	7,60,763	9,04,722
	Less: Current Period Interest Receivable on FDR & Bonds	(30,05,480)	(8,47,958)
		(1,10,57,658)	**(49,25,395)**
31.02	**(Decrease)/Increase of Current Liabilities**		
	Add: Previous Period Operating Expenses payable	1,26,25,743	1,24,01,576
	Less: Current Period Operating Expenses payable	(70,81,760)	(70,73,228)
		(55,43,983)	**(53,28,348)**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
	Net Cash Generated from Operating Activities (A+B)	**(36,58,093)**	**(3,66,585)**
32.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	(36,58,093)	(3,66,585)
	Number of Units (denominator)	7,50,00,000	7,50,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**(0.05)**	**(0.005)**

N.B: Net operating cash flows per unit (NOCFPU) has been increased due to an increase in receive of profit than the previous period.

Notes	Particulars	01.07.2023 to 31.12.2023 BDT	01.07.2022 to 31.12.2022 BDT
33.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	2,91,37,384	4,70,97,245
	Less: Dividend Paid	(2,25,00,000)	(3,75,00,000)
	Less: Transferd to Dividend Equalization Reserve	-	(60,00,000)
		66,37,384	**35,97,245**
	Add: Profit for the Period	1,29,43,548	98,87,158
		1,95,80,932	**1,34,84,403**
	Add: Dividend Equalization Reserve	60,00,000	60,00,000
		2,55,80,932	**1,94,84,403**
	Number of Units	7,50,00,000	7,50,00,000
	Profit Available for Distribution	**0.34**	**0.26**

34.00 Approval of the Financial Statements

The Trustee committee at the meeting held on January 29, 2024, approved the unaudited financial statements of the Fund for the period ended December 31, 2023, and authorized the same for an issue.

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Place : Dhaka, Bangladesh.
Dated: January 29, 2024

EMPLOYEES PROVIDENT MUTUAL FUND-1:SC

Print date: 13-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	297,730	37.38	11,129,131.42	9.70	9.80	9.75	2,902,867.50	-8,226,263.92	-0.01	1.29
2	BANK ASIA LIMITED	100,000	20.38	2,037,980.65	20.20	20.50	20.35	2,035,000.00	-2,980.65	0.00	0.24
3	EXIM BANK OF BANGLADESH LTD.	607,852	14.58	8,862,347.30	10.40	10.50	10.45	6,352,053.40	-2,510,293.90	0.00	1.03
4	ISLAMI BANK BANGLADESH PLC	53,384	33.14	1,769,028.30	32.60	32.30	32.45	1,732,310.80	-36,717.50	0.00	0.20
5	MERCANTILE BANK PLC	136,805	14.77	2,020,096.18	13.30	13.50	13.40	1,833,187.00	-186,909.18	0.00	0.23
6	PRIME BANK LIMITED	250,096	19.65	4,913,237.14	21.00	20.70	20.85	5,214,501.60	301,264.46	0.00	0.57
	Sector Total:	1,445,867		30,731,820.99				20,069,920.30	-10,661,900.69		3.56
	CEMENT										
7	HEIDELBERG CEMENT BD. LTD.	36,676	457.18	16,767,398.32	239.50	235.40	237.45	8,708,716.20	-8,058,682.12	0.00	1.94
8	LAFARGE HOLCIM BANGLADESH LIMITED	394,559	90.94	35,881,592.27	69.30	69.60	69.45	27,402,122.55	-8,479,469.72	0.00	4.16
9	MEGHNA CEMENT MILLS LTD.	37,302	211.73	7,898,096.00	75.50	80.00	77.75	2,900,230.50	-4,997,865.50	-0.01	0.91
10	PREMIER CEMENT MILLS PLC	131,957	74.91	9,885,251.34	53.60	52.00	52.80	6,967,329.60	-2,917,921.74	0.00	1.14
	Sector Total:	600,494		70,432,337.93				45,978,398.85	-24,453,939.08		8.16
	CERAMIC INDUSTRY										
11	RAK CERAMICS(BANGLADESH) LTD.	705,096	54.98	38,766,786.44	42.90	42.80	42.85	30,213,363.60	-8,553,422.84	0.00	4.49
	Sector Total:	705,096		38,766,786.44				30,213,363.60	-8,553,422.84		4.49
	CORPORATE BOND										
12	AIBL MUDARABA PERPETUAL BOND	2,584	5,000.00	12,920,000.00	4,897.0	4,600.0	4,748.50	12,270,124.00	-649,876.00	0.00	1.50
13	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0	5,100.0	5,300.00	10,600,000.00	600,000.00	0.00	1.16
14	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	5,000.0	4,900.0	4,950.00	14,815,350.00	-149,650.00	0.00	1.73
	Sector Total:	7,577		37,885,000.00				37,685,474.00	-199,526.00		4.39
	ENGINEERING										
15	AFTAB AUTOMOBILES LTD.	52,848	131.07	6,926,631.25	30.00	30.00	30.00	1,585,440.00	-5,341,191.25	-0.01	0.80
16	ANWAR GALVANIZING LTD.	10,000	195.19	1,951,867.50	213.30	223.70	218.50	2,185,000.00	233,132.50	0.00	0.23
17	APPOLLO ISPAT COMPLEX LIMITED	466,510	13.48	6,289,418.53	8.20	8.30	8.25	3,848,707.50	-2,440,711.03	0.00	0.73
18	ATLAS BANGLADESH LTD.	47,577	193.82	9,221,577.44	104.20	0.00	104.20	4,957,523.40	-4,264,054.04	0.00	1.07
19	BSRM STEELS LIMITED	211,200	141.01	29,782,232.63	63.90	65.00	64.45	13,611,840.00	-16,170,392.63	-0.01	3.45
20	GOLDEN SON LTD.	295,000	25.16	7,423,664.26	18.20	18.20	18.20	5,369,000.00	-2,054,664.26	0.00	0.86
21	RUNNER AUTOMOBILES PLC	200,000	54.89	10,978,828.81	48.40	48.40	48.40	9,680,000.00	-1,298,828.81	0.00	1.27
22	S. ALAM COLD ROLLED STEELS LTD	1,179,164	44.55	52,526,911.83	33.30	34.00	33.65	39,678,868.60	-12,848,043.23	0.00	6.08
	Sector Total:	2,462,299		125,101,132.25				80,916,379.50	-44,184,752.75		14.49
	FINANCE AND LEASING										
23	BANGLADESH INDS. FINANCE CO.	149,493	29.05	4,342,628.38	9.50	9.50	9.50	1,420,183.50	-2,922,444.88	-0.01	0.50
24	DBH FINANCE PLC	174,227	66.45	11,577,410.32	56.70	57.00	56.85	9,904,804.95	-1,672,605.37	0.00	1.34
25	FIRST FINANCE LIMITED.	104,814	23.45	2,458,257.76	5.50	5.60	5.55	581,717.70	-1,876,540.06	-0.01	0.28
26	IDLC FINANCE LIMITED	157,500	60.40	9,513,742.36	46.50	46.60	46.55	7,331,625.00	-2,182,117.36	0.00	1.10
27	INTL. LEASING & FIN. SERVICES	371,128	60.59	22,487,866.48	5.60	5.60	5.60	2,078,316.80	-20,409,549.68	-0.01	2.60
28	ISLAMIC FINANCE AND INVESTMENT	420,804	33.39	14,051,628.59	19.70	19.90	19.80	8,331,919.20	-5,719,709.39	0.00	1.63
29	PEOPLES LEASING & FIN. SERVICE	137,500	19.30	2,653,216.00	0.00	0.00	0.00	0.00	-2,653,216.00	-0.01	0.31
30	PREMIER LEASING & FINANCE LTD.	976,526	17.63	17,219,223.53	6.80	7.00	6.90	6,738,029.40	-10,481,194.13	-0.01	1.99
31	PRIME FINANCE & INVESTMENT LTD.	62,412	120.92	7,546,749.84	11.50	11.50	11.50	717,738.00	-6,829,011.84	-0.01	0.87
	Sector Total:	2,554,404		91,850,723.26				37,104,334.55	-54,746,388.71		10.64
	FOOD AND ALLIED PRODUCT										
32	BATBC LIMITED	162,000	476.46	77,185,738.76	518.70	519.10	518.90	84,061,800.00	6,876,061.24	0.00	8.94
33	OLYMPIC INDUSTRIES LTD.	60,000	140.28	8,416,959.31	152.00	149.10	150.55	9,033,000.00	616,040.69	0.00	0.97
34	ZEAL BANGLA SUGAR MILL	50	19.30	964.79	140.40	0.00	140.40	7,020.00	6,055.21	0.06	0.00
	Sector Total:	222,050		85,603,662.86				93,101,820.00	7,498,157.14		9.91
	FUEL AND POWER										
35	JAMUNA OIL COMPANY LTD.	65,161	184.78	12,040,609.22	168.50	168.00	168.25	10,963,338.25	-1,077,270.97	0.00	1.39
36	MEGHNA PETROLEUM LTD.	105,000	204.53	21,475,164.67	198.60	198.20	198.40	20,832,000.00	-643,164.67	0.00	2.49
37	MJL BANGLADESH PLC	159,387	109.21	17,406,007.17	86.70	85.90	86.30	13,755,098.10	-3,650,909.07	0.00	2.02

ICB Asset Management Company Ltd. Accounts Department

PORTFOLIO STATEMENT
AS ON: **28-Dec-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38	POWER GRID CO. OF BANGLADESH LTD.	465,000	63.77	29,651,206.40	52.40	52.70	52.55	24,435,750.00	-5,215,456.40	0.00	3.43
39	SUMMIT POWER LTD.	875,802	48.94	42,862,279.69	34.00	34.10	34.05	29,821,058.10	-13,041,221.59	0.00	4.96
40	TITAS GAS TRANSMISSION & D.C.L	125,000	76.44	9,555,004.58	40.90	41.30	41.10	5,137,500.00	-4,417,504.58	0.00	1.11
	Sector Total:	1,795,350		132,990,271.73				104,944,744.45	-28,045,527.28		15.40
	FUNDS										
41	AIBL 1st ISLAMIC MUTUAL FUND	155,028	7.88	1,222,331.08	7.70	7.60	7.65	1,185,964.20	-36,366.88	0.00	0.14
42	GREEN DELTA MUTUAL FUND	268,148	7.80	2,091,703.05	6.90	6.90	6.90	1,850,221.20	-241,481.85	0.00	0.24
43	L R GLOBAL BANGLADESH M F ONE	1,781,647	8.28	14,747,356.03	6.40	6.50	6.45	11,491,623.15	-3,255,732.88	0.00	1.71
44	NCCBL MUTUAL FUND-1	976,807	8.88	8,673,053.36	8.20	8.60	8.40	8,205,178.80	-467,874.56	0.00	1.00
	Sector Total:	3,181,630		26,734,443.52				22,732,987.35	-4,001,456.17		3.10
	INSURANCE										
45	CENTRAL INSURANCE CO.LTD.	46,639	39.05	1,821,280.45	37.00	37.50	37.25	1,737,302.75	-83,977.70	0.00	0.21
46	DELTA LIFE INSURANCE CO.LTD.	38,259	134.74	5,155,110.22	136.50	137.50	137.00	5,241,483.00	86,372.78	0.00	0.60
47	GREEN DELTA INSURANCE	153,831	79.71	12,262,330.43	65.50	66.30	65.90	10,137,462.90	-2,124,867.53	0.00	1.42
48	NITOL INSURANCE COMPANY LTD.	100	36.44	3,643.73	37.70	37.20	37.45	3,745.00	101.27	0.00	0.00
49	PIONEER INSURANCE COMPANY LTD	50,000	68.35	3,417,707.35	68.10	68.50	68.30	3,415,000.00	-2,707.35	0.00	0.40
50	POPULAR LIFE INSURANCE CO. LTD	111,038	70.78	7,858,938.02	66.50	66.00	66.25	7,356,267.50	-502,670.52	0.00	0.91
51	PRAGATI INSURANCE LTD.	51,768	59.77	3,094,344.90	58.90	58.00	58.45	3,025,839.60	-68,505.30	0.00	0.36
52	PRIME ISLAMI LIFE INSURANCE LTD.	72,488	127.43	9,237,345.79	52.70	57.50	55.10	3,994,088.80	-5,243,256.99	-0.01	1.07
53	SENA KALYAN INSURANCE COMPANY LIMITED	39,280	49.74	1,953,915.09	52.60	52.50	52.55	2,064,164.00	110,248.91	0.00	0.23
	Sector Total:	563,403		44,804,615.98				36,975,353.55	-7,829,262.43		5.19
	IT										
54	AAMRA TECHNOLOGIES LTD.	75,000	36.39	2,729,307.28	30.50	30.60	30.55	2,291,250.00	-438,057.28	0.00	0.32
55	EGENERATION LIMITED	50,000	40.85	2,042,593.75	45.20	44.20	44.70	2,235,000.00	192,406.25	0.00	0.24
56	INFORMATION SERVICES NETWORK LTD.	1,000	31.38	31,381.24	53.70	55.00	54.35	54,350.00	22,968.76	0.01	0.00
	Sector Total:	126,000		4,803,282.27				4,580,600.00	-222,682.27		0.56
	MISCELLANEOUS										
57	JMI HOSPITAL REQUISITE MANUFACTURING LIMITED	15,000	70.48	1,057,136.25	70.30	70.70	70.50	1,057,500.00	363.75	0.00	0.12
	Sector Total:	15,000		1,057,136.25				1,057,500.00	363.75		0.12
	PHARMACEUTICALS AND CHE										
58	ACME LABORATORIES LTD.	250,000	84.36	21,090,822.04	85.00	84.80	84.90	21,225,000.00	134,177.96	0.00	2.44
59	RENATA LTD.	10,700	1,220.94	13,064,111.09	1,217.9	0.00	1,217.90	13,031,530.00	-32,581.09	0.00	1.51
60	SQUARE PHARMACEUTICALS LTD.	184,183	216.64	39,900,582.82	210.30	210.30	210.30	38,733,684.90	-1,166,897.92	0.00	4.62
	Sector Total:	444,883		74,055,515.95				72,990,214.90	-1,065,301.05		8.58
	SERVICES										
61	SUMMIT ALLIANCE PORT LIMITED	272,880	93.74	25,580,528.94	27.20	27.30	27.25	7,435,980.00	-18,144,548.94	-0.01	2.96
	Sector Total:	272,880		25,580,528.94				7,435,980.00	-18,144,548.94		2.96
	TELECOMMUNICATION										
62	GRAMEEN PHONE LTD.	27,300	276.72	7,554,519.43	286.60	288.00	287.30	7,843,290.00	288,770.57	0.00	0.87
	Sector Total:	27,300		7,554,519.43				7,843,290.00	288,770.57		0.87
	TEXTILES										
63	EVINCE TEXTILES LTD.	210,704	17.50	3,687,286.36	12.70	12.80	12.75	2,686,476.00	-1,000,810.36	0.00	0.43
64	FAMILYTEX (BD) LTD.	1,125,414	8.74	9,841,218.48	4.90	4.70	4.80	5,401,987.20	-4,439,231.28	0.00	1.14
65	FAR EAST KNITTING & DYEING INDUSTRIES LT	75,000	20.15	1,511,269.02	17.20	17.50	17.35	1,301,250.00	-210,019.02	0.00	0.18
66	R. N. SPINNING MILLS LIMITED	193,364	106.62	20,615,532.13	20.90	21.00	20.95	4,050,975.80	-16,564,556.33	-0.01	2.39
67	SQUARE TEXTILE MILLS LTD.	300,000	50.46	15,138,426.45	67.50	67.50	67.50	20,250,000.00	5,111,573.55	0.00	1.75
68	TALLU SPINNING MILLS LTD.	278,109	21.00	5,838,990.09	9.90	10.60	10.25	2,850,617.25	-2,988,372.84	-0.01	0.68
	Sector Total:	2,182,591		56,632,722.53				36,541,306.25	-20,091,416.28		6.56
	TRAVEL AND LEISURE										
69	UNIQUE HOTEL & RESORTS LIMITED	60,398	71.54	4,320,791.82	56.70	61.00	58.85	3,554,422.30	-766,369.52	0.00	0.50
70	UNITED AIRWAYS (BD) LIMITED	332,750	13.73	4,567,835.85	0.00	0.00	0.00	0.00	-4,567,835.85	-0.01	0.53
	Sector Total:	393,148		8,888,627.67				3,554,422.30	-5,334,205.37		1.03

ICB Asset Management Company Ltd.
Accounts Department

:MPLOYEES PROVIDENT MUTUAL FUND-1:SC

Print date: 13-Jan-2024

Annexure A

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
		Rate	Total	DSE	CSE	Average				
Listed Securities:	16,999,972		863,473,128.00				643,726,089.60	-219,747,038.40		100.0(

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

Total Non Listed Securities	0	0.00		0.00	0.00
Total Listed Securities:	16,999,972	863,473,128.00		643,726,089.60	-219,747,038.40
Grand Total:	16,999,972	863,473,128.00		643,726,089.60	-219,747,038.40

ICB Asset Management Company Ltd. Accounts Department

ICB EMPLOYEES PROVIDENT MUTUA

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2023 TO: 31-Dec-2023

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
FOOD AND ALLIED PRODUCT:						
1	OLYMPIC INDUSTRIES LTD.	20,000	148.88	140.28	2,977,653.80	171,999.80
					Sub Total:	171,999.80
INSURANCE						
2	DELTA LIFE INSURANCE CO.LTD.	12,000	157.90	134.74	1,894,751.25	277,842.45
3	EASTERN INSURANCE CO.LTD.	70,000	64.41	47.12	4,508,863.59	1,210,638.59
4	EASTLAND INSURANCE CO.LTD.	75,000	27.68	24.56	2,076,101.34	234,011.34
5	GREEN DELTA INSURANCE	23,519	84.47	79.71	1,986,610.33	111,840.28
6	JANATA INSURANCE CO.LTD.	49,880	35.71	26.97	1,781,239.74	436,110.82
7	NITOL INSURANCE COMPANY LTD.	8,175	39.90	36.44	326,182.50	28,288.77
8	PIONEER INSURANCE COMPANY LTD	55,000	80.10	68.35	4,405,335.46	645,856.02
9	PRAGATI INSURANCE LTD.	52,191	67.14	59.77	3,504,158.65	384,525.13
10	REPUBLIC INSURANCE COMPANY LTD.	73,459	38.43	32.21	2,823,264.45	457,216.17
11	SENA KALYAN INSURANCE COMPANY LIM	10,000	53.77	49.74	537,652.50	40,219.50
					Sub Total:	3,826,549.07
	Grand Total:	**449,224**			**26,821,813.61**	**3,998,548.87**

ICB Asset Management Company Ltd. Accounts Department